



248 East Capitol Street  
Suite 602  
Jackson, MS 39201  
(601) 208 5887 DIRECT  
1 800 844 2000 TOLL FREE  
(601) 208 2387 FAX

February 24, 2017

Madison County Board of Supervisors  
125 West North Street  
Post Office Box 608  
Canton, Mississippi 39046

**FILED**  
MADISON COUNTY

MAR 03 2017

RONNY LOTT, CHANCERY CLERK

BY Carler D.C.

*sent to Dan & Carl*

Gentlemen:

On June 10, 2016 we issued our Irrevocable Standby Letter of Credit No. 16-033-SP in your favor for the account of SSR Development, LLC, Madison, Mississippi, in connection with the streets in Fall's Crossing Phase 4, located in Madison County, Mississippi. This Letter of Credit contains an automatic renewal clause that allows it to renew for additional one year periods unless, at least ninety (90) days prior to the current expiration date, we have notified your office that we elect not to renew this Letter of Credit for an additional year.

In accordance with the terms and conditions of the Letter of Credit, and at the request of our customer, we hereby provide our written notice that we elect not to renew Letter of Credit No. 16-033-SP for an additional year and will consider it to be cancelled on the current expiration date of June 10, 2017.

Please sign, date and return the enclosed copy of this letter acknowledging receipt of our notice of non-renewal.

Should you have any questions, please feel free to contact me at 601/208-5887.

Sincerely,

Laverne Anthony  
Assistant Vice President

LHA

Enclosures

cc: SSR Development, LLC  
Jeannie Barrier, Trustmark

Via UPS

*People you trust.*  
Advice that works.